

4 October 2016

ASX Market Announcements Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

EML ANNOUNCES AGREEMENT WITH CAESARS ENTERPRISE SERVICES, LLC

Emerchants Limited (ASX:EML) ("**EML**") is pleased to announce that its North American subsidiary has entered into a multi-year services agreement with Caesars Enterprise Services, LLC ("**Caesars**"), an affiliate of Caesars Entertainment Corporation (NASDAQ:CZR) and PayWith Worldwide, Inc. ("**PayWith**").

Under this agreement, EML and PayWith will provide payment-related services for Caesars' awardwinning loyalty program, Total Rewards®, subject to applicable regulatory approvals.

The operational and financial terms of the agreement are commercial in confidence.

About Caesars Entertainment Corporation

Caesars Entertainment Corporation (CEC) is the world's most diversified casino-entertainment provider and the most geographically diverse U.S. casino-entertainment company. CEC is mainly comprised of the following three entities: the majority owned operating subsidiary Caesars Entertainment Operating Company, wholly owned Caesars Entertainment Resort Properties and Caesars Growth Properties, in which we hold a variable economic interest. Since its beginning in Reno, Nevada, 75 years ago, CEC has grown through development of new resorts, expansions and acquisitions and its portfolio of subsidiaries now operate 50 casinos in 13 U.S. states and five countries. The Company's affiliated resorts operate primarily under the Caesars®, Harrah's® and Horseshoe® brand names. CEC's portfolio also includes the London Clubs International family of casinos. CEC is focused on building loyalty and value with its guests through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. The Company is committed to environmental sustainability and energy conservation and recognizes the importance of being a responsible steward of the environment. For more information, please visit www.caesars.com

About Total Rewards

The Total Rewards program lets you earn Reward Credits through both your casino gaming and your entertainment activities at our nearly 40 destinations around the country. With Total Rewards, you can also earn Reward Credits through our TR Partners. Everything from dining at the casino to a round of golf to shopping online can earn you your next great reward. For more information, please visit www.totalrewards.com

About EML

Emerchants Ltd., Store Financial UK and Store Financial USA have come together under one exciting new brand: EML. With payment solutions from EML, you will be empowered with more control, transparency and flexibility over your payment processes. Our combined portfolio offers innovative payment technology solutions for payouts, gifts, incentives and rewards, and supplier payments. Together, we issue mobile,

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virtual and physical card solutions to some of the largest corporate brands around the world, process billions of dollars in payments each year, and manage more than 850 programs across North America, Europe and Australia. Learn more at <u>www.EMLpayments.com</u>

About PayWith

PayWith specializes in developing innovative rewards programs designed to simplify merchant onboarding and enhance consumer engagement. PayWith is currently expanding rapidly through global partnerships with world class leaders in the rewards and loyalty space and has an exclusive payment processing relationship with EML. PayWith is building a global merchant coalition network designed to help drive customers to merchants and to deliver increased spend per customer along with valuable data and analytics. Learn more at www.paywith.com

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