

5 October 2017

ASX Market Announcements Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

EML Announces Agreement with InfoSync for B2B Virtual Payments

EML Payments Limited (ASX: EML) (EML) is pleased to announce that its wholly-owned subsidiary EML Payments USA, LLC has entered into a multi-year agreement with InfoSync Services, LLC for B2B virtual

InfoSync provides outsourced accounting, payroll and reporting outsourced services to more than 7,500 restaurants in the U.S. The referral agreement enables InfoSync to refer its clients to EML for virtual supplier payments or a purchasing card. InfoSync plans to integrate EML's B2B virtual payments and purchasing card solution into its accounting platform to offer a unified solution to its clients.

EML Group CEO Tom Cregan said, "EML enables companies to seamlessly offer electronic payments, including virtual cards, as part of their existing solution. EML is well-equipped to quickly and easily integrate virtual payments for a wide array of industries, solution providers and processing platforms. We look forward to launching the first of many programs for InfoSync in the coming months."

The commercial terms and timing of these product launches are commercial in confidence, and EML will provide an update to shareholders at the appropriate time.

About EML

payments.

EML Payments Limited, EML Payments Europe Limited, EML Payments Canada Limited and EML Payments USA, LLC have come together under one exciting new brand: EML. With payment solutions from EML, you will be empowered with more control, transparency and flexibility over your payment processes. Our combined portfolio offers innovative payment technology solutions for payouts, gifts, incentives and rewards, and supplier payments. Together, we issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, process billions of dollars in payments each year, and manage more than 850 programs across Australia, Europe and North America. Learn more at www.EMLpayments.com.

About InfoSync

InfoSync provides technology-enabled outsourced accounting, reporting, and human resources services that scale with the size and needs of your business. Our core services strive to make your business more profitable while increasing the time your team has to focus on running operations. We specialize in working with larger multi-unit businesses and are the leader in providing comprehensive outsourced services to the U.S. restaurant industry. With over 500 employees, we have a dedicated onshore U.S. staff who understand the needs of your business. Learn more at www.issvc.com.



For further information, please contact:

Tom Cregan
Managing Director, EML Payments Limited
M: 0488 041 910

E: tcregan@emlpayments.com