

7 February 2020

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – EML Payments Limited (EML)

We enclose notice of ceasing to be a substantial holder in EML Payments Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Naomi McRae

Company Secretary

Nuclae

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

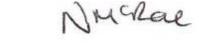
1. Details of substantial holder (1) Name ACNARSN (if applicable) The holder ceased to be a substantial holder on The previous notice was given to the company on O5/02/2020 The previous notice was given to the company on O5/02/2020 2. Changes in retevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme are as follows: Date of change Person whose relevant Nature of change (4) Consideration given in interest of affected affec		To Company Na	me/Scheme	EML P	ayments Li	mited								
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Nuclae		Signature		1										
sign here DM Clave 07/02/2020		print name	Naomi McRae		Capacity Company Secretary									
		sign here	NMG	al	-	date	0	07/02/2020						

DIRECTIONS

- (1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Naomi McRae **Company Secretary of Greencape Capital Pty Ltd**

Transactions:

Name/Scheme:

Company

EML Payments Limited (EML)

As at: Class of security:	EML Payments Limited (EML) 05/02/2020 Ordinary Fully Paid							
Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected			
	20 Greencape Capital Pty Ltd	Sell	15,296.99	-2,866	2,8			
	20 as above 20 as above	Sell	412,986.66	-77,376	77,3			
	20 as above 20 as above	Sell Sell	135,527.26 858,696.92	-25,392 -160,883	25,3 160,8			
	20 as above	Sell	87,506.67	-16,395	16,3			
	20 as above	Sell	1,430,690.07	-268,050	268,0			
	20 as above	Sell	742,021.36	-139,023	139,0			
	20 as above	Sell	83,654.82	-15,453	15,4			
	20 as above	Sell	531,150.97	-98,116	98,			
	20 as above	Sell	128,954.98	-23,821	23,8			
	20 as above	Sell	884,035.38	-163,302	163,3			
	20 as above	Sell	459,552.02	-84,890	84,8			
05/02/202	20 as above 20 as above	Sell	9,495.28 255,349.38	-1,754	1,7 47, <i>°</i>			
		Total Number	r of Securities	-1,124,490				
		Total Number	r of Securities	<u>-1,124,490</u>				