



Money in Motion

+61 (07) 3557 1100

Level 12
333 Ann Street
Brisbane QLD 4000

EML Payments Limited
ACN 104 757 904

18 November 2019

ASX Market Announcements

20 Bridge Street
SYDNEY NSW 2000

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

EML COMPLETES DISPATCH OF RETAIL OFFER BOOKLET

EML confirms that the retail entitlement offer booklet (**Retail Offer Booklet**) and personalised entitlement and acceptance forms regarding the retail component of the 1 for 5 pro-rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of new EML shares, which was announced on Monday, 11 November 2019, were dispatched to eligible retail shareholders today.

Retail Entitlement Offer

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) opened today Monday, 18 November 2019 and closes at 5.00pm (AEDT) on Friday, 29 November 2019 (**Retail Offer Period**).

Eligible retail shareholders are encouraged to carefully read the Retail Offer Booklet for further details relating to the Retail Entitlement Offer.

Further information

Further information on the acquisition of PFS and the Equity Raising is set out in the Investor Presentation separately lodged with the ASX on Monday, 11 November 2019. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Entitlement Offer.

You should seek appropriate professional advice before making any investment decision. If you have any questions in relation to the Entitlement Offer, please contact the EML Offer Information Line on 1300 407 677 (within Australia) or +61 1300 407 677 outside of Australia between 8.30am to 5.00pm (AEDT) Monday to Friday during the Retail Offer Period.

About EML Payments Limited

With EML, you will be empowered with more control, transparency and flexibility over your payment processes. Whether you serve businesses or consumers, EML makes your payment processing more efficient and secure from start to finish, while helping you improve customer service and increase brand loyalty.

Our portfolio offers innovative financial technology that provide solutions for payouts, gifts, incentives and rewards, and supplier payments. We issue mobile, virtual and physical card solutions to some of the largest corporate brands around the world, processing billions of dollars in payments each year, and manage more than 1,500 programs across 23 countries in North America, Europe and Australia.

For more information on EML Payments Limited, visit: emlpayments.com

For further information, please contact:

Robert Shore

Group Chief Financial Officer

EML Payments Limited (ASX: EML)

rshore@emlpayments.com.au

+61 (0) 419 590 128

Important notices

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer, invitation or recommendation to subscribe for or purchase any security or financial product and neither this announcement nor anything attached to this announcement shall form the basis of any contract or commitment. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. Neither the entitlements nor the new EML shares have been, or will be, registered under the U.S. Securities Act of 1933 (**U.S. Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be exercised or taken up by, and the new EML shares may not be offered or sold, directly or indirectly, to, persons in the United States unless they have been registered under the U.S. Securities Act (which EML has no intention or obligation to do or procure) or are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States.

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire EML shares and is not intended to be used or relied upon as the basis for making an investment decision. This announcement has been prepared without taking into account the investment objectives, financial position or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. EML is not licensed to provide investment or financial product advice in respect of EML shares. Cooling off rights do not apply to the acquisition of EML shares pursuant to the Entitlement Offer.