



Money in Motion

+61 (07) 3557 1100

Level 12

333 Ann Street

Brisbane QLD 4000

EML Payments Limited

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ASX Market Announcements

20 Bridge Street
SYDNEY NSW 2000

Error in relation to Listing Rule 7.1

EML PAYMENTS LIMITED (ASX: EML) advises that in connection with the acquisition of Prepaid Financial Services Limited (**PFS**), EML issued 3,059,347 shares more than its available listing capacity under Listing Rule 7.1. The shares represent less than 1% of EML's total shares on issue of 354,831,715 ordinary shares.

The ASX was informed as soon as EML became aware of the error and resulting breach of Listing Rule 7.1.

The error occurred at the time that management of EML were negotiating amendments to the terms of the PFS acquisition and the issue of additional shares to the vendors. At the time, management recalculated the remaining issue capacity available to the company, but included shares in the calculation of notional available capacity that were not eligible to be included in the calculation. This had the effect of inflating the notional capacity.

EML regrets that this error has occurred.

Further training has been undertaken in relation to the calculations required to be undertaken for the purposes of listing rule 7.1 to prevent the recurrence of the rule breach and EML is working on an improved calculation tool to assist in future calculations.

About Us

At EML we develop tailored payment solutions for brands and their customers to make lives simpler. Through next-generation technology, our portfolio of payment solutions offers innovative options for disbursement payout's, gifts, incentives and rewards. We're proud to power many of the world's top brands and process over \$17 billion in GDV each year across 28 countries in Australia, EMEA and North America. Our payment solutions in 25 currencies are safe and secure, easy and flexible, providing customers with their money in real-time. We know payments are complex, that's why we've made the process simple, smart and straightforward, for everyone.

We encourage you to learn more about EML Payments Limited, by visiting: emlpayments.com

This ASX announcement has been authorised for release by the Board.

For further information, please contact:

Paul Wenk

Joint Company Secretary

pwenk@emlpayments.com.au

+61 (0) 438 881 704

Sonya Tissera-Isaacs

Joint Company Secretary

stisaacs@emlpayments.com.au

+61 (0) 400 297 242

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