

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EML Payments Limited (ASX: EML)

ACN/ARSN ACN: 104 757 904

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

4/06/2024

The previous notice was given to the company on

22/04/2024

The previous notice was dated

22/04/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	22,923,151	6.11%	27,439,448	7.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 6/06/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 06/06/2024

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ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
23/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,006.27	Ordinary shares	6,587	6,587
23/04/24	WAM Capital Limited	On market purchase	-271,102.59	Ordinary shares	254,879	254,879
24/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,665.48	Ordinary shares	4,247	4,247
24/04/24	WAM Active Limited	On market purchase	-22,963.84	Ordinary shares	20,904	20,904
24/04/24	WAM Capital Limited	On market purchase	-180,823.75	Ordinary shares	164,604	164,604
24/04/24	WAM Microcap Limited	On market purchase	-11,775.25	Ordinary shares	10,719	10,719
26/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,424.35	Ordinary shares	4,333	4,333
26/04/24	WAM Active Limited	On market purchase	-21,777.63	Ordinary shares	21,328	21,328
26/04/24	WAM Capital Limited	On market purchase	-171,476.43	Ordinary shares	167,936	167,936
26/04/24	WAM Microcap Limited	On market purchase	-11,165.53	Ordinary shares	10,935	10,935
29/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,664.59	Ordinary shares	1,616	1,616
29/04/24	WAM Active Limited	On market purchase	-5,713.78	Ordinary shares	5,547	5,547
29/04/24	WAM Capital Limited	On market purchase	-64,805.58	Ordinary shares	62,914	62,914
29/04/24	WAM Microcap Limited	On market purchase	-35,296.25	Ordinary shares	34,266	34,266
30/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	100,310.97	Ordinary shares	- 97,079	97,079
30/04/24	WAM Capital Limited	On market sell	3,907,443.21	Ordinary shares	- 3,781,547	3,781,547
02/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,964.93	Ordinary shares	2,012	2,012
02/05/24	WAM Capital Limited	On market purchase	-54,017.20	Ordinary shares	55,311	55,311
03/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-19,106.55	Ordinary shares	19,296	19,296
03/05/24	WAM Capital Limited	On market purchase	-525,101.37	Ordinary shares	530,308	530,308
06/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-24,947.84	Ordinary shares	24,931	24,931
06/05/24	WAM Capital Limited	On market purchase	-655,372.80	Ordinary shares	655,154	655,154
07/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,192.65	Ordinary shares	5,130	5,130
07/05/24	WAM Active Limited	On market purchase	-5,058.02	Ordinary shares	4,997	4,997
07/05/24	WAM Capital Limited	On market purchase	-192,191.77	Ordinary shares	189,873	189,873
08/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,239.80	Ordinary shares	1,191	1,191
08/05/24	WAM Active Limited	On market purchase	-4,780.15	Ordinary shares	4,592	4,592
08/05/24	WAM Capital Limited	On market purchase	-46,028.67	Ordinary shares	44,217	44,217
09/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,151.03	Ordinary shares	3,100	3,100
09/05/24	WAM Active Limited	On market purchase	-3,543.39	Ordinary shares	3,486	3,486
09/05/24	WAM Capital Limited	On market purchase	-118,240.01	Ordinary shares	116,325	116,325
10/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,013.48	Ordinary shares	986	986
10/05/24	WAM Active Limited	On market purchase	-1,137.85	Ordinary shares	1,107	1,107
10/05/24	WAM Capital Limited	On market purchase	-37,998.12	Ordinary shares	36,968	36,968
15/05/24	WAM Microcap Limited	On market purchase	-249,884.54	Ordinary shares	243,332	243,332
16/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,542.19	Ordinary shares	5,212	5,212
16/05/24	WAM Capital Limited	On market purchase	-207,128.14	Ordinary shares	194,788	194,788
17/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-14,277.61	Ordinary shares	13,878	13,878

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
17/05/24	WAM Capital Limited	On market purchase	-533,577.18	Ordinary shares	518,643	518,643
17/05/24	WAM Microcap Limited	On market purchase	-103,948.39	Ordinary shares	101,039	101,039
20/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,878.18	Ordinary shares	4,875	4,875
20/05/24	WAM Capital Limited	On market purchase	-182,291.13	Ordinary shares	182,172	182,172
20/05/24	WAM Microcap Limited	On market purchase	-35,512.21	Ordinary shares	35,489	35,489
21/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-11,388.42	Ordinary shares	11,571	11,571
21/05/24	WAM Capital Limited	On market purchase	-382,300.10	Ordinary shares	388,429	388,429
22/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-11,942.75	Ordinary shares	12,416	12,416
22/05/24	WAM Capital Limited	On market purchase	-468,999.49	Ordinary shares	487,584	487,584
23/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-37,091.11	Ordinary shares	37,533	37,533
23/05/24	WAM Active Limited	On market purchase	-48,156.27	Ordinary shares	48,730	48,730
23/05/24	WAM Capital Limited	On market purchase	-1,323,790.74	Ordinary shares	1,339,562	1,339,562
23/05/24	WAM Microcap Limited	On market purchase	-223,666.31	Ordinary shares	226,331	226,331
24/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,921.48	Ordinary shares	4,962	4,962
24/05/24	WAM Active Limited	On market purchase	-12,561.57	Ordinary shares	12,665	12,665
24/05/24	WAM Capital Limited	On market purchase	-180,883.71	Ordinary shares	182,373	182,373
31/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,859.97	Ordinary shares	6,181	6,181
31/05/24	WAM Active Limited	On market purchase	-14,777.44	Ordinary shares	15,587	15,587
31/05/24	WAM Capital Limited	On market purchase	-214,398.47	Ordinary shares	226,144	226,144
31/05/24	WAM Microcap Limited	On market purchase	-49,382.64	Ordinary shares	52,088	52,088
03/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,617.15	Ordinary shares	8,224	8,224
03/06/24	WAM Active Limited	On market purchase	-17,771.17	Ordinary shares	19,187	19,187
03/06/24	WAM Capital Limited	On market purchase	-280,116.21	Ordinary shares	302,433	302,433
03/06/24	WAM Microcap Limited	On market purchase	-36,267.57	Ordinary shares	39,157	39,157
04/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-12,842.12	Ordinary shares	13,865	13,865
04/06/24	WAM Active Limited	On market purchase	-34,862.21	Ordinary shares	37,639	37,639
04/06/24	WAM Capital Limited	On market purchase	-473,757.99	Ordinary shares	511,493	511,493
04/06/24	WAM Microcap Limited	On market purchase	-28,818.59	Ordinary shares	31,114	31,114
05/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,583.72	Ordinary shares	7,139	7,139
05/06/24	WAM Active Limited	On market purchase	-17,871.68	Ordinary shares	19,379	19,379
05/06/24	WAM Capital Limited	On market purchase	-242,868.26	Ordinary shares	263,352	263,352
05/06/24	WAM Microcap Limited	On market purchase	-14,773.03	Ordinary shares	16,019	16,019
06/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,488.72	Ordinary shares	7,107	7,107
06/06/24	WAM Active Limited	On market purchase	-17,615.50	Ordinary shares	19,294	19,294
06/06/24	WAM Capital Limited	On market purchase	-239,379.60	Ordinary shares	262,189	262,189
06/06/24	WAM Microcap Limited	On market purchase	-14,561.50	Ordinary shares	15,949	15,949

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____

Date: 06/06/2024

ANNEXURE C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	458,949	Ordinary shares	458,949
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	1,231,215	Ordinary shares	1,231,215
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	16,965,644	Ordinary shares	16,965,644
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	8,783,640	Ordinary shares	8,783,640

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 06/06/2024

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