

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme EML Payments Limited (ASX: EML)

ACN/ARSN ACN: 104 757 904

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on

12/07/2024

The previous notice was given to the company on

6/06/2024

The previous notice was dated

6/06/2024

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	27,439,448	7.31%	32,350,805	8.62%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

## 6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

## Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 16/07/2024

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
- any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### 1. Details of Wilson Asset Management Group

#### Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: \_\_\_\_\_



Date: 16/07/2024

For personal use only

## ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

### 3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
07/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,455.08	Ordinary shares	6,931	6,931
07/06/24	WAM Active Limited	On market purchase	-17,955.19	Ordinary shares	19,279	19,279
07/06/24	WAM Capital Limited	On market purchase	-237,910.25	Ordinary shares	255,451	255,451
07/06/24	WAM Microcap Limited	On market purchase	-27,971.69	Ordinary shares	30,034	30,034
11/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,239.68	Ordinary shares	4,703	4,703
11/06/24	WAM Active Limited	On market purchase	-11,663.42	Ordinary shares	12,938	12,938
11/06/24	WAM Capital Limited	On market purchase	-156,393.22	Ordinary shares	173,484	173,484
11/06/24	WAM Microcap Limited	On market purchase	-13,479.01	Ordinary shares	14,952	14,952
12/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,043.21	Ordinary shares	2,267	2,267
12/06/24	WAM Active Limited	On market purchase	-5,619.51	Ordinary shares	6,235	6,235
12/06/24	WAM Capital Limited	On market purchase	-75,352.80	Ordinary shares	83,606	83,606
12/06/24	WAM Microcap Limited	On market purchase	-6,494.66	Ordinary shares	7,206	7,206
14/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,076.87	Ordinary shares	3,423	3,423
14/06/24	WAM Active Limited	On market purchase	-8,465.66	Ordinary shares	9,418	9,418
14/06/24	WAM Capital Limited	On market purchase	-113,507.06	Ordinary shares	126,276	126,276
14/06/24	WAM Microcap Limited	On market purchase	-9,782.52	Ordinary shares	10,883	10,883
17/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,162.68	Ordinary shares	2,435	2,435
17/06/24	WAM Active Limited	On market purchase	-83,818.56	Ordinary shares	95,196	95,196
17/06/24	WAM Capital Limited	On market purchase	-79,777.47	Ordinary shares	89,823	89,823
17/06/24	WAM Microcap Limited	On market purchase	-6,876.16	Ordinary shares	7,742	7,742
19/06/24	WAM Active Limited	On market sell	147,697.64	Ordinary shares	-	149,862
21/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,710.88	Ordinary shares	6,971	6,971
21/06/24	WAM Active Limited	On market purchase	-43,576.94	Ordinary shares	45,266	45,266
21/06/24	WAM Capital Limited	On market purchase	-239,221.65	Ordinary shares	248,494	248,494
24/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,079.16	Ordinary shares	6,619	6,619
24/06/24	WAM Active Limited	On market purchase	-20,990.04	Ordinary shares	22,854	22,854
24/06/24	WAM Capital Limited	On market purchase	-223,127.77	Ordinary shares	242,942	242,942
25/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,910.32	Ordinary shares	4,267	4,267
25/06/24	WAM Active Limited	On market purchase	-12,866.39	Ordinary shares	14,040	14,040
25/06/24	WAM Capital Limited	On market purchase	-143,614.22	Ordinary shares	156,714	156,714
26/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,454.02	Ordinary shares	5,898	5,898
26/06/24	WAM Active Limited	On market purchase	-17,947.96	Ordinary shares	19,409	19,409
26/06/24	WAM Capital Limited	On market purchase	-200,325.58	Ordinary shares	216,633	216,633
27/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,991.28	Ordinary shares	3,225	3,225
27/06/24	WAM Active Limited	On market purchase	-8,900.56	Ordinary shares	9,596	9,596
27/06/24	WAM Capital Limited	On market purchase	-111,505.55	Ordinary shares	120,218	120,218
28/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,480.90	Ordinary shares	3,746	3,746
28/06/24	WAM Active Limited	On market purchase	-10,355.35	Ordinary shares	11,144	11,144
28/06/24	WAM Capital Limited	On market purchase	-129,738.27	Ordinary shares	139,619	139,619
01/07/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,624.84	Ordinary shares	4,849	4,849

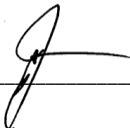
For personal use only

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
01/07/24	WAM Active Limited	On market purchase	-13,758.15	Ordinary shares	14,425	14,425
01/07/24	WAM Capital Limited	On market purchase	-172,371.24	Ordinary shares	180,726	180,726
02/07/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,930.55	Ordinary shares	4,325	4,325
02/07/24	WAM Active Limited	On market purchase	-10,402.09	Ordinary shares	11,446	11,446
02/07/24	WAM Capital Limited	On market purchase	-145,199.41	Ordinary shares	159,771	159,771
02/07/24	WAM Microcap Limited	On market purchase	-67,667.21	Ordinary shares	74,458	74,458
04/07/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,225.25	Ordinary shares	1,350	1,350
04/07/24	WAM Active Limited	On market purchase	-4,036.99	Ordinary shares	4,448	4,448
04/07/24	WAM Capital Limited	On market purchase	-40,102.08	Ordinary shares	44,185	44,185
04/07/24	WAM Microcap Limited	On market purchase	-45,395.18	Ordinary shares	50,017	50,017
05/07/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-12,491.75	Ordinary shares	13,446	13,446
05/07/24	WAM Active Limited	On market purchase	-36,304.65	Ordinary shares	39,078	39,078
05/07/24	WAM Capital Limited	On market purchase	-439,102.49	Ordinary shares	472,646	472,646
05/07/24	WAM Microcap Limited	On market purchase	-134,793.95	Ordinary shares	145,091	145,091
11/07/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,244.04	Ordinary shares	4,613	4,613
11/07/24	WAM Active Limited	On market purchase	-11,018.11	Ordinary shares	11,976	11,976
11/07/24	WAM Capital Limited	On market purchase	-150,340.66	Ordinary shares	163,411	163,411
12/07/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-17,644.82	Ordinary shares	19,042	19,042
12/07/24	WAM Active Limited	On market purchase	-42,719.33	Ordinary shares	46,102	46,102
12/07/24	WAM Capital Limited	On market purchase	-624,960.41	Ordinary shares	674,447	674,447
15/07/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-15,198.25	Ordinary shares	16,839	16,839
15/07/24	WAM Active Limited	On market purchase	-39,948.31	Ordinary shares	44,261	44,261
15/07/24	WAM Capital Limited	On market purchase	-559,886.50	Ordinary shares	620,330	620,330

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: \_\_\_\_\_

Date: 16/07/2024



For personal use only

## ANNEXURE C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

### 4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	573,898	Ordinary shares	573,898
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	1,518,464	Ordinary shares	1,518,464
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	21,134,420	Ordinary shares	21,134,420
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	9,124,023	Ordinary shares	9,124,023

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: \_\_\_\_\_



Date: 16/07/2024

For personal use only