

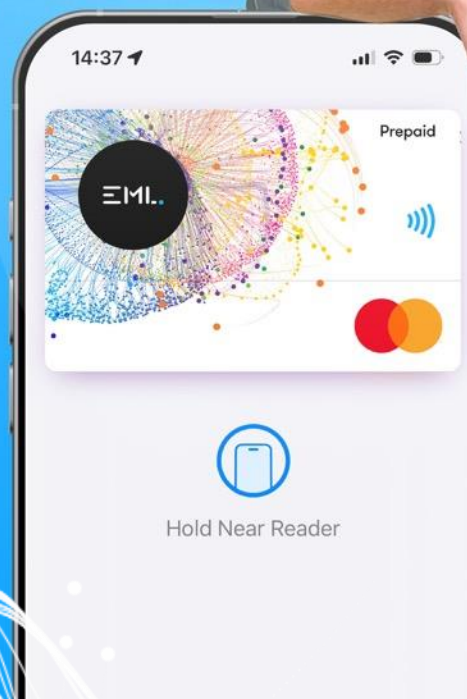
1H26 Results presentation.

25 February 2026

Anthony Hynes.
Executive Chair

Stuart Will.
CFO

EMI.



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EML Payments is a global payments company that operates in Australia, New Zealand, the UK, Europe, and North America. Our customers are diverse including government, retail brands, fintechs and financial services companies. For more information: EMLPayments.com.

This ASX announcement has been authorised for release by the Board of Directors.

1H26

Overview.



Key themes at the half year.

A year of operational transformation progressing to plan, lead indicators are positive.

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1

Restructure program

on track to conclude by 30 June 2026.

Org structure and leadership refresh near completion – 28 management positions refreshed LTM.

We are more efficient –

GlobalOps Centre, recycling Opex into more productive commercial capability.

2

Pipeline is strong and wins are flowing

however implementation timeline is lagging and subject to reengineering by end FY26.

3

Product development now front and centre.

Product team expanded to cater for customer driven demand.

4

FY26 underlying EBITDA guidance tightened to from \$58-\$64m to \$58-\$60m given slower onboarding of new customers (FY26) and aided by overhead control.

EML 2.0 medium term targets unchanged.

1H26 Performance Snapshot.

Continuing operations¹

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Revenue

Total Revenue

\$108.4m

▼ 6%

Customer Revenue

\$79.4m

▼ 4%



Profitability

EBITDA (underlying)²

\$28.0m

▼ 16%

Statutory NPAT

\$(4.0)m

from \$9.5m

eps (1.04) cps



Cash³

Cash

\$47.8m

▼ 19%

Net Cash Movement

\$(11.5)m

Notes:

1 Continuing operations, as per the Interim Report, excludes the impact of Sentenial.

2 Profit and loss and key metrics have been adjusted for one off items. A reconciliation and explanation of each underlying earnings adjustment is provided in the Analyst briefing data pages appended to this presentation.

3 Movement from 30 June 2025.

EML 2.0 progressing to plan.



Global Operating Model

Optimising our operating model + strengthening leadership

- ✓ New structure and management continues to deliver improved speed, collaboration and efficiency
- ✓ GlobalOps Centre realizing 35% cost saving – 18 FTE increasing to 40+ FTE over next 6 months
- ✓ Global HRIS platform deployed



Revived Revenue Engine

Building a focused revenue engine to nurture the core and expand

- ✓ Pipeline building strongly – target of \$90m exceeded @ 31 December and growth continues
- ✓ Conversion ahead of target
- ✓ Continued key client renewal momentum with a Top 5 re-signing ahead of schedule
- ✓ Commercial and product leadership upweighted



Single Platform

Deploying a single platform with broader product set + digitised operations

Project

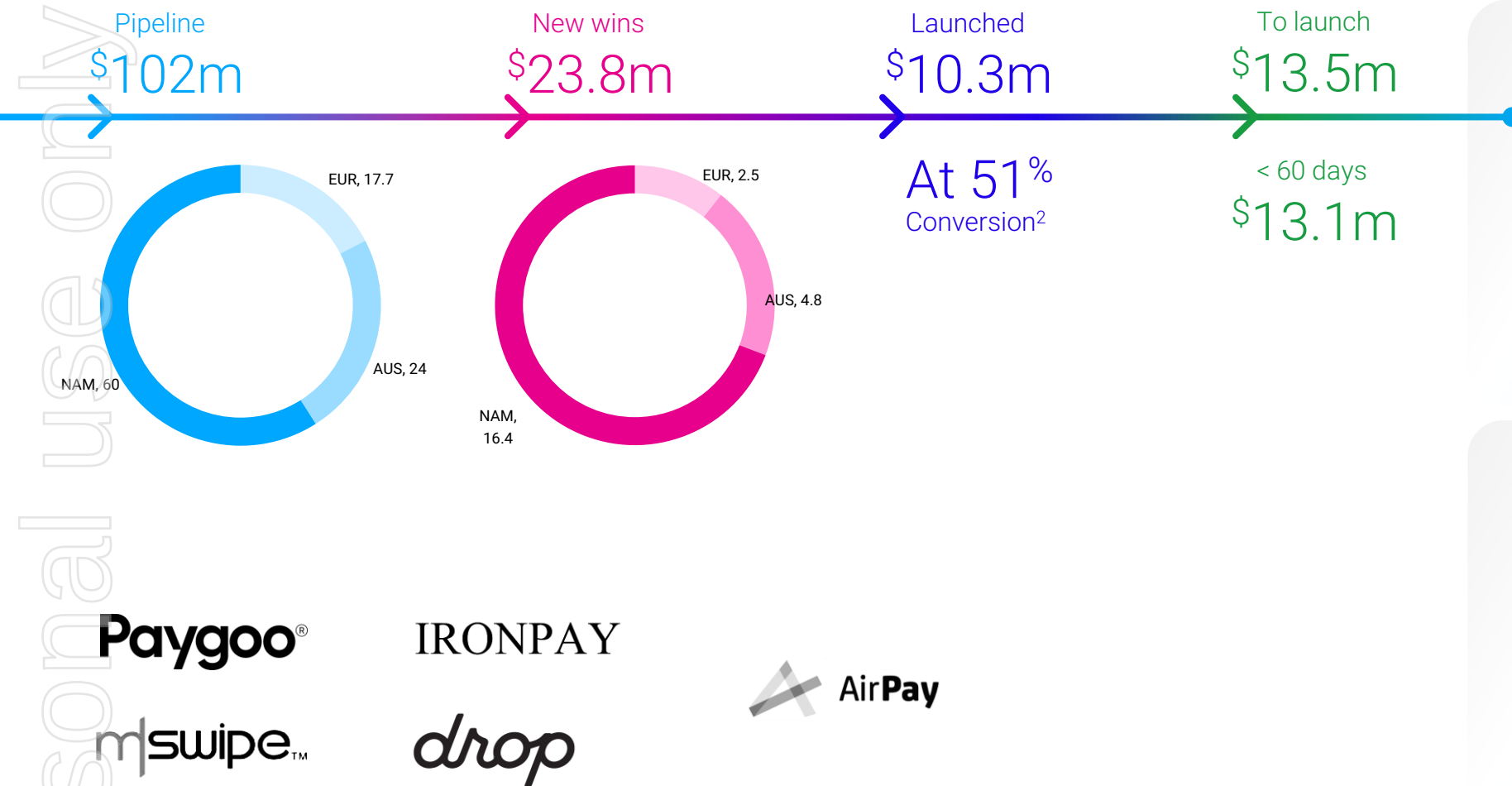
ARLO

- ✓ Advancing at pace through build phase
- ✓ Migration planning in full swing
- ✓ Production deployment for first region on track

Business development momentum.

As at February 2026
Annualised revenue forecast¹

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What's great?

1. Pipeline build on track, with NAM a strong contributor
2. Conversion rate ahead of plan
3. Margins holding to plan
4. Digital programs re-energised

What's not?

5. Time from sign to revenue - mix of internal process / partners / clients. Global onboarding revamp underway to be completed by June 2026.
6. EUR lagging, management change executed

1. A portion of this amount will be realised this financial year based on start date and ramp dynamics.

2. We expect this to moderate in time, sample size remains limited (time and scale)

More from the core.

Through commercial relationship management and better execution.

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- 9 Top 30 contracts renewed LTM, 2 clients lost in the Top 15-30 bracket but not to competitors
- Growth in existing client revenue¹ in our forecast range
- Product development and expansion in focus
- Better management, better process, better teamwork

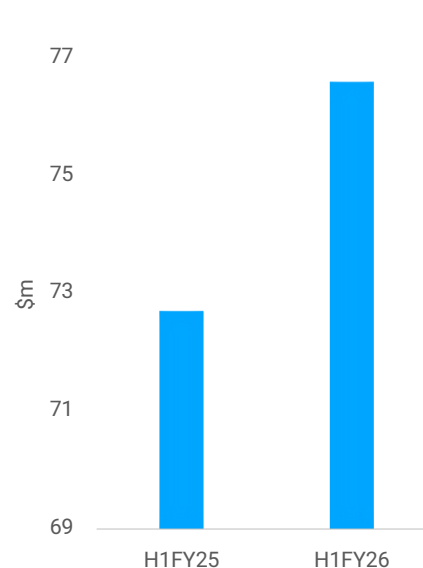
Concentration well managed



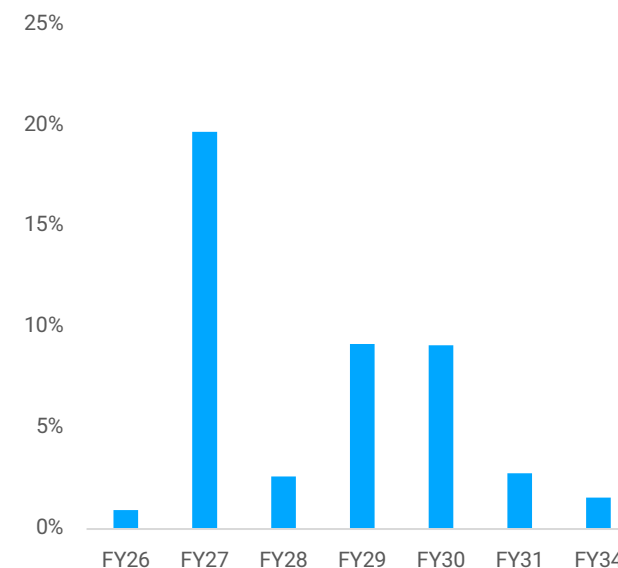
Existing client customer revenue (ex interest)

Excluding 2024 client terminations previously reported

+5.3%



Top 30 client renewal year spread



1. Ex interest, ex previously reported client terminations

Strategic Product Development - Mobility.

The **\$1T global fuel card market** is about to have its Kodak moment

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High cost

The cost of today's products are magnitudes higher than mainstream payment infrastructure.



Legacy Technology

Today's networks and products are based on complex and inflexible legacy technology that stifles innovation, is hardware intensive and often proprietary black box.



Unmet Customer Demand

Selling fuel isn't enough in the digital age. Enterprise clients want and need a functionally richer experience for their customers – narrow use to broad use.



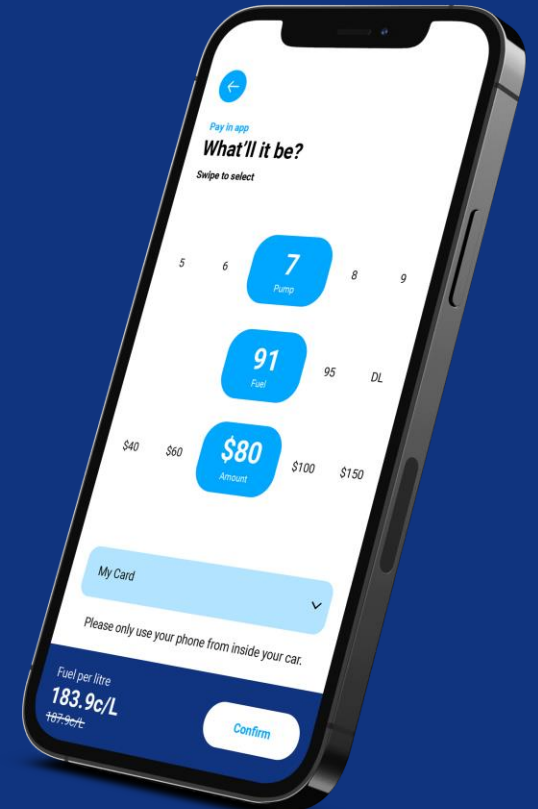
EVs now a factor

Global EV adoption creating demand for flexible payment infrastructure

91%

Fleet Managers intending to invest more in digital fleet solutions

Webfleet Fleet Digitisation Report 2024



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Market size and growth profile.

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Global TPV
TAM \$USD

\$1.0t

TAM 2023

11% CAGR

\$2.1t

TAM 2033

Key Markets
TPV \$USD

25B

37B

30B

55B

25B

Source: Imarc, Visa, Internal

The solution

We are uniquely placed to bring together payments, fleet management and fuel retailing to create the mobility payment network of the future, delivered today....



Fuel FinTech

Program Management
Issuing + processing
Closed + open loop
Reg. + payment rail licensing
Ledger + funds management
Large existing client base

Global fuel retailer integrations
Enterprise solutions for own brand programs
Control & configuration
Deep domain expertise

Proof of concept
underway

Our technology will
democratise access

Fixed closed networks are dead

Our configurability will be
world beating

Digital natives, beyond fuel,
best of breed CX

Our GTM caters for
all client types

We speak all languages –
retailer, fleet manager,
enterprise, driver.....regular
usage + T&E irregular usage

Our platform will
reduce costs

Global strategic partner
infrastructure, no hardware,
all CX and interoperability

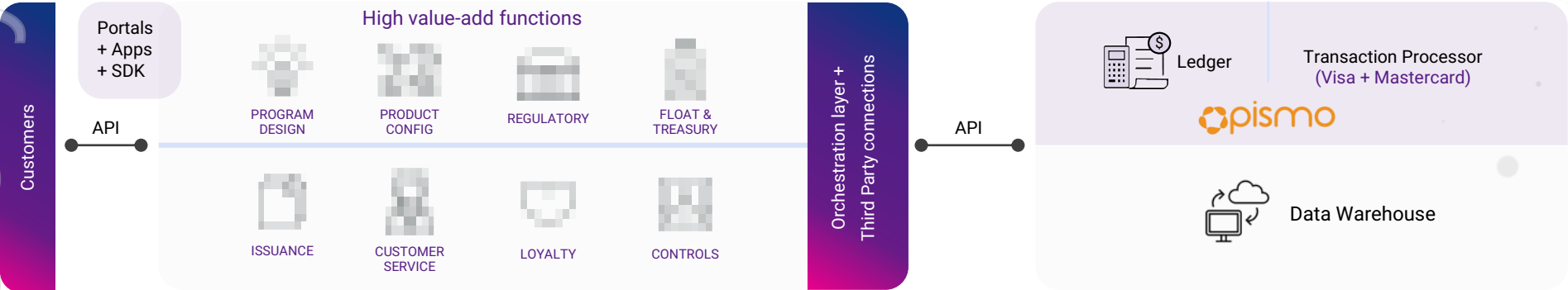
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Project Arlo – single global platform.

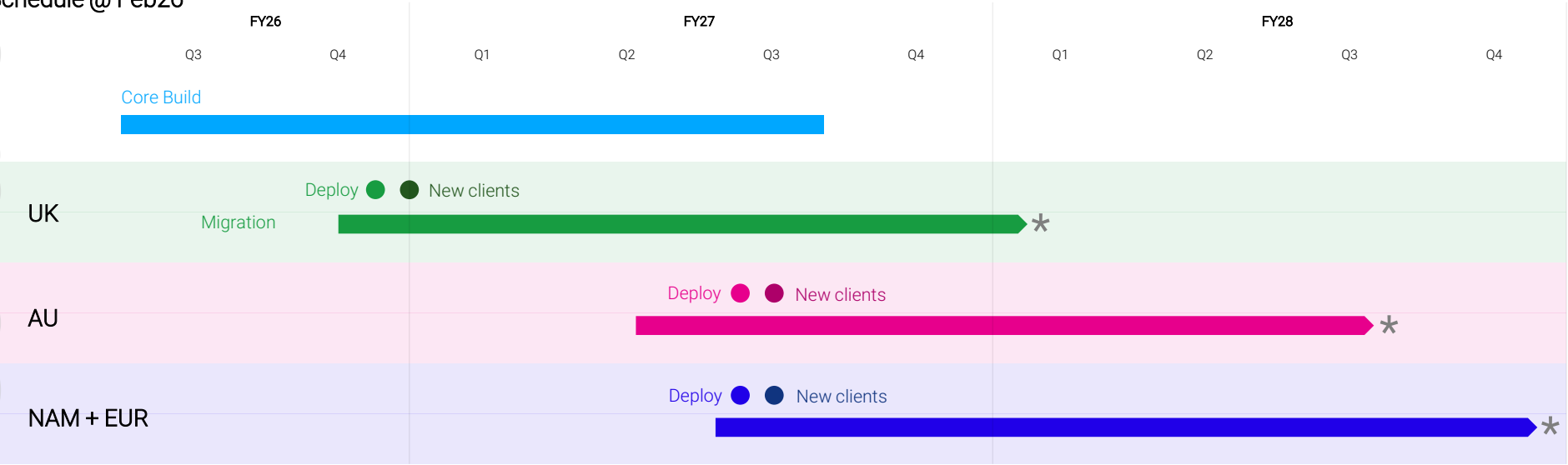
Powering a faster, digitised and expansionary EML2.0



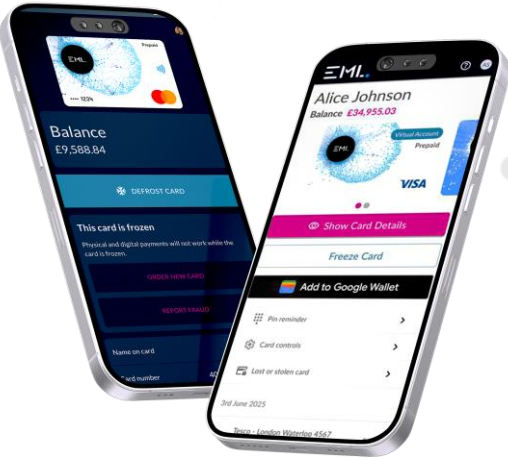
Architecture – build the IP & license the commodity



Schedule @ Feb26



* Subject to ongoing migration planning with key clients



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1H26

Financial Results.

Note: Throughout this presentation, amounts may not sum and change calculations may not equate due to rounding.

Key operating performance metrics.

Continuing operations¹



Profit and loss:² 1H25 to 1H26

A\$m	1H26	1H25	Change	
Customer revenue	79.4	82.3	▼	(4%)
Interest revenue	29.0	32.8	▼	(11%)
Revenue	108.4	115.1	▼	(6%)
Selling costs	(27.4)	(28.4)	▼	4%
Underlying gross profit	81.1	86.7	▼	(7%)
Net overheads ³	(53.1)	(53.3)	▼	(0%)
Underlying EBITDA	28.0	33.4	▼	(16%)
Metrics				
GDV (A\$b)	\$12.5b	\$12.6b	▼	(0%)
Revenue yield	87 bps	92 bps	▼	(5) bps
Interest yield (%)	3.1%	3.7%	▼	(0) bps
Underlying Gross Profit margin (%)	75%	75%	▼	(1%)
Underlying EBITDA margin (%)	26%	29%	▼	(3%)
Cash (A\$m) ⁴	\$47.8m	\$59.3m	▼	(19%)

Notes:

¹ Continuing operations, as per the Interim Report, excludes the impact of Sentenial.

² Profit and loss and key metrics have been adjusted for one off items. A reconciliation and explanation of each underlying earnings adjustment is provided in the Analyst briefing data pages appended to this presentation.

³ Net overheads includes intercompany management fee income from Sentenial when they were part of the Group in 1H25, and income received from PCSIL / Interpath for costs incurred by EML in 1H25. This income is included in the Interim Report note 3(c).

⁴ Movement from 30 June 2025.

⁵ Subject to Court Approval

Underlying EBITDA decreased 16% (\$5.5m) to \$28.0m, primarily reflecting a challenging prior-year comparison following ~\$3.0m of non-recurring revenue in 1H25 and lower interest income of \$3.8m.

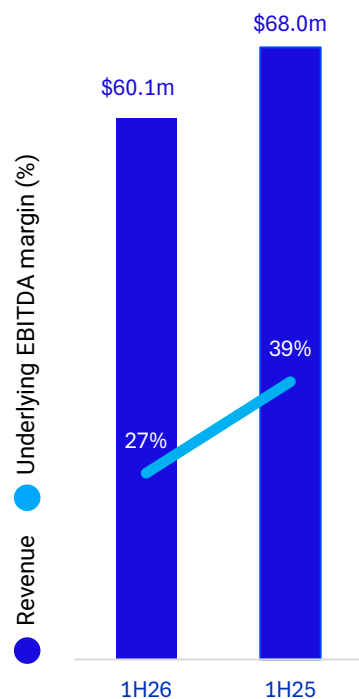
- **Revenue** decreased 6% to \$108.4m with:
 - customer revenue down 4% as Europe declined with ~\$3.0m non-recurring revenue in 1H25 offset partially with growth in Australia and North America.
 - interest challenge (11%) across all regions as central banks reduced rates. Interest on float decline partly offset by higher bond interest in Europe. 1H26 annualised yield was ~3.1% (1H25: ~3.7%). Exit yield is ~2.8% at 1H26.
- **Net overheads** decreased \$0.2m, driven by efficiency gains from EML 2.0, partly offset by higher irrecoverable VAT/GST. Dividends from the simplification of operations have been reinvested in the commercial and go to market engine.
- **Cash** decreased from June 2025 by \$11.5m reflecting operating cash outflows, repayment of PCSIL liquidator partially funded by a debt drawdown. Operating cash outflow includes class action⁵, Project Arlo, and restructuring payments.

Europe.

Continuing operations

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GDV
\$3.4bn ▲ 5%
(1H25: \$3.2bn)



Financial performance

A\$'m	1H26	1H25	Change
Customer revenue	36.5	41.8	▼ (13%)
Interest revenue	23.6	26.2	▼ (10%)
Revenue	60.1	68.0	▼ (12%)
Selling Costs	(12.2)	(13.4)	▼ 9%
Underlying Gross Profit	48.0	54.6	▼ (12%)
Net Overheads	(31.6)	(28.4)	▲ (11%)
Underlying EBITDA	16.4	26.2	▼ 37%

Metrics

GDV (A\$b)	\$3.4bn	\$3.2bn	▲ 5%
Revenue yield	178 bps	211 bps	▼ (33) Bps
Underlying Gross Profit margin (%)	80%	80%	-
Underlying EBITDA margin (%)	27%	39%	▼ (12%)

Commentary

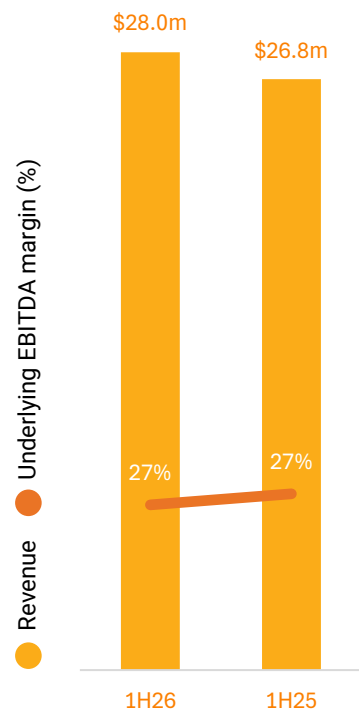
- Revenue was down 12% on 1H25, driven by softer customer revenue and interest rate decline.
- Customer revenue decreased due to:
 - ~\$3.0m non-recurring revenue in 1H25
 - \$3.2m revenue from terminated customers, partially offset by
 - stronger performance of remaining existing customers.
- Ongoing investment in commercial teams is aimed at strengthening client retention and supporting pipeline growth.
- Interest revenue down 10% due to lower central bank rates, partly offset by investment in higher yield bonds.
- Net overheads increase of 11% on pcp due to two key factors – increase in irrecoverable VAT +\$1.2m and a slightly increased share of corporate overheads.

Asia Pac.

Continuing operations

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GDV
\$2.0bn ▲13%
(1H25: \$1.7bn)



Financial performance

A\$m	1H26	1H25	Change
Customer revenue	23.4	21.2	▲ 10%
Interest revenue	4.6	5.6	▼ (18%)
Revenue	28.0	26.8	▲ 5%
Selling Costs	(9.9)	(9.5)	▲ (5%)
Underlying Gross Profit	18.1	17.3	▲ 5%
Net Overheads	(10.6)	(10.2)	▲ (5%)
Underlying EBITDA	7.5	7.1	▲ (4%)
Metrics			
GDV (A\$b)	\$2.0bn	\$1.7bn	▲ 13%
Revenue yield	142 bps	154 bps	▼ (11) Bps
Underlying Gross Profit margin (%)	65%	65%	-
Underlying EBITDA margin (%)	27%	27%	-

Commentary

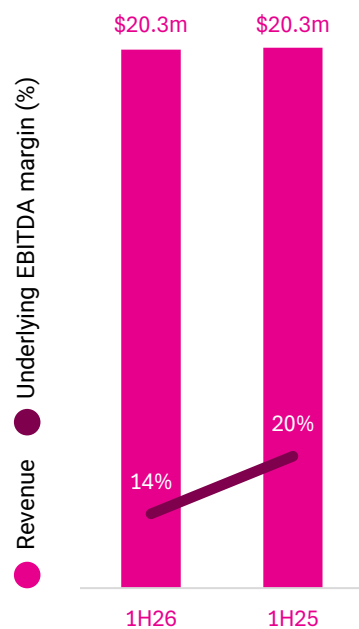
- Revenue increased 5% driven by an uplift in customer revenue offsetting lower interest revenue.
- Customer revenue growth is driven by the Human Capital Management (HCM) vertical, with salary packaging active benefit accounts up 5% on 1H25.
- Interest revenue down 18% with lower central bank rates on pcp - this has driven the decrease in revenue yield (11bps). Normalising for interest, revenue yields would have been down 3 bps with the growth of lower margin retail sector the driver.
- GDV has increased 13% with retail and HCM growth, with Gross profit margin steady compared to pcp.
- Increase in Net overheads is due to the investment to support EML 2.0.

North America.

Continuing operations

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GDV
\$7.1bn ▼6%
(1H25: \$7.6bn)



Financial performance

A\$m	1H26	1H25	Change
Customer revenue	19.4	19.3	▲ 1%
Interest revenue	0.8	1.0	▼ (19%)
Revenue	20.3	20.3	-
Selling Costs	(5.3)	(5.6)	▼ 5%
Underlying Gross Profit	14.9	14.8	▲ 1%
Net Overheads	(12.1)	(10.7)	▲ (13%)
Underlying EBITDA	2.9	4.0	▼ (29%)

Metrics

GDV (A\$b)	\$7.1bn	\$7.6bn	▼ (6%)
Revenue yield	28 bps	27 bps	▲ 2 Bps
Underlying Gross Profit margin (%)	74%	73%	▲ 1%
Underlying EBITDA margin (%)	14%	20%	▼ (6%)

Commentary

- Revenue in line with 1H25 reflecting steady customer revenue offset with lower interest revenue.
- GDV declined by 6% primarily due to reduced volumes from our VANs product, which operates at a lower margin.
- Customer revenue was flat on pcp with corporate incentive sector performing well offset by a decline in retail.
- Net overheads uplift of 13% on pcp, due to irrecoverable GST in Canada +\$0.4m and targeted use of professional fees.

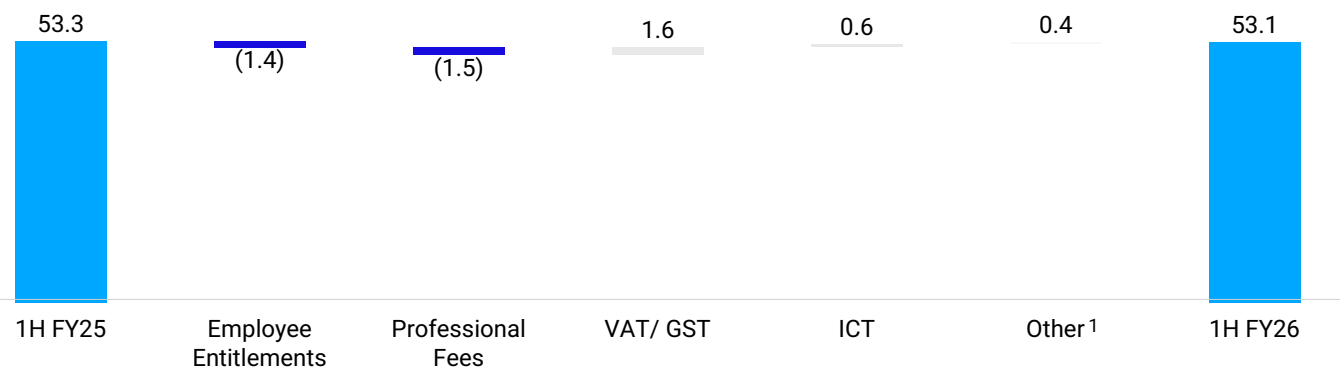
Underlying overheads net of Cost Recoveries.

Continuing operations

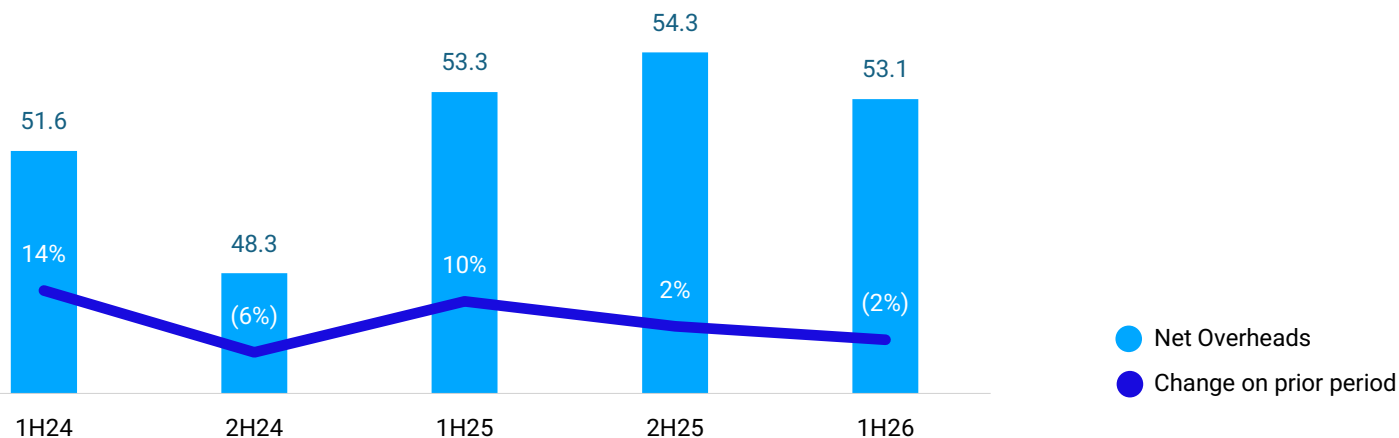
Underlying overheads net of Cost Recoveries were \$53.1m, in line with PCP

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Underlying overheads net of Cost Recoveries: 1H25 to 1H26 (\$'m)



Underlying overheads net of Cost Recoveries: half year cost from 1H24 to 1H26 (\$'m)



- Net overheads of \$53.1m was maintained relative to pcg and 2% favourable to prior half (2H25), as cost optimisation measures have been implemented and EML 2.0 begins to take shape.
- Cost savings delivered across employee entitlements, and professional fees have largely been offset by higher irrecoverable VAT/GST charges.
- Employee entitlements were down \$1.4m on pcg as the new executive team simplified operations.
- All material costs other than employee entitlements and professional fees were broadly in line with prior year.

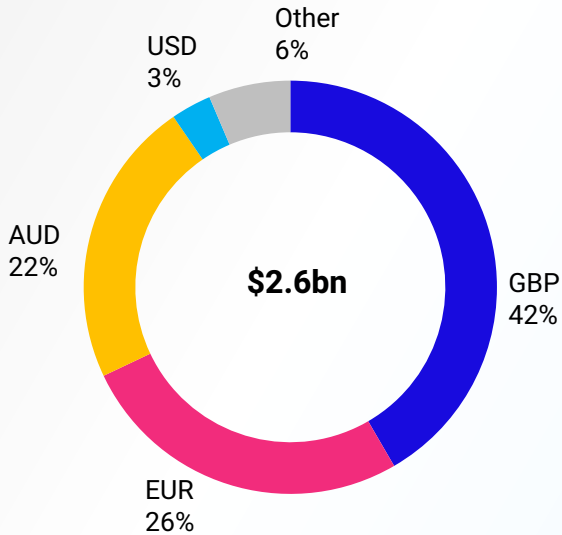
Notes:

¹ Other expenses includes Marketing, Travel, Risk and Compliance, Office Management Costs, Bank Costs.

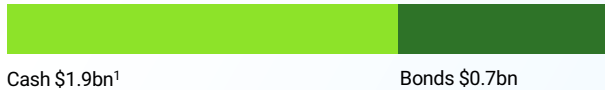
Treasury management.



Stored float (by currency) at December 2025



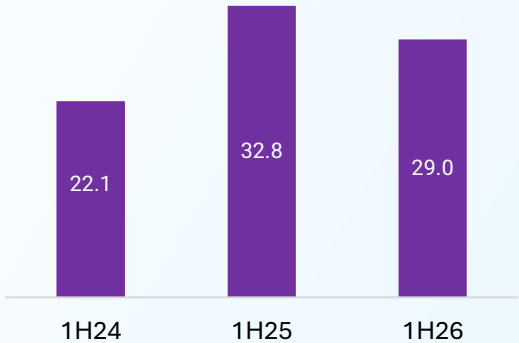
Stored float by type



1. Of the cash balance - \$0.5bn of customer float generates no interest revenue for EML.

Interest income (\$'m)

● Group (excl PCSIL and Sentenial)



Stored float by Segment² (excl PCSIL and Sentenial)

A\$ 'm	1H26	1H25	Change
Europe	1,783	1,676	6%
Asia Pac ³	858	832	3%
North America	-	-	-%
Total	2,641	2,507	5%

2. Reflects Segregated funds asset on balance sheet

3. Asia Pac float of \$0.9bn includes \$0.5bn which is non-interest bearing for EML.

Bond contribution to total interest

51% \$14.9m

Bond average term 2.5 years

Bond average yield 3.9%

- Interest revenue has decreased 11% to \$29.0m, attributable to reductions in central bank and counterparty bank account interest rates on float balances, offset by higher returns on reinvestment of bonds.
- Annualised yield in 1H26 was ~3.1% (1H25: ~3.7%). Exit yield at 31 December 2025 is ~2.8%.

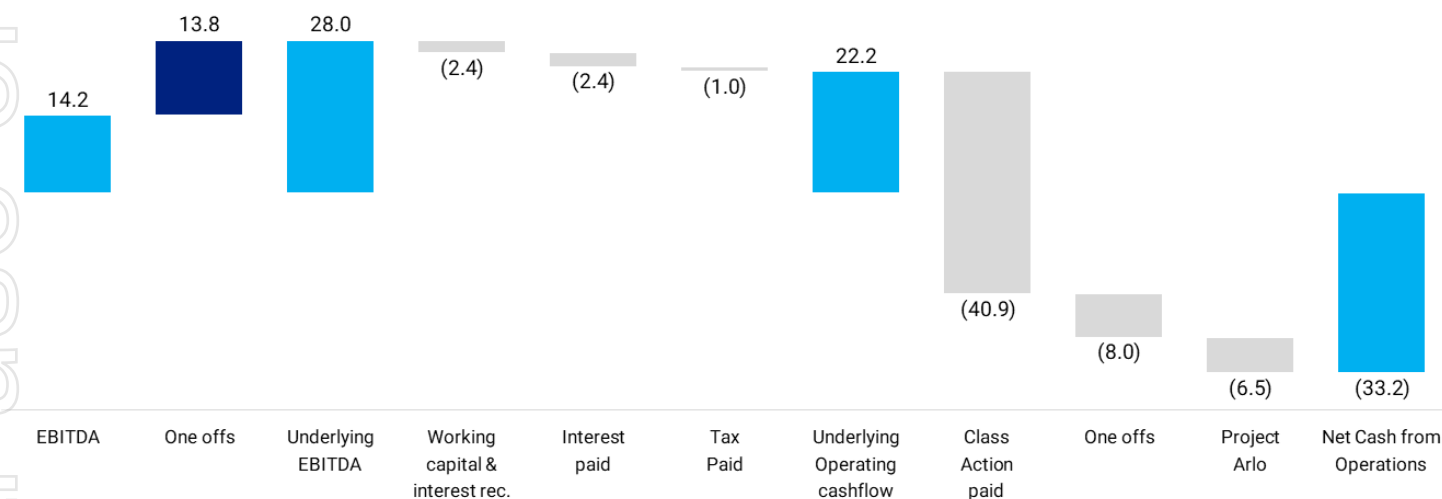
Cash flow.

Continuing operations

Underlying operating cash flow was \$22.2m in the period



EBITDA to underlying operating cash flow (A\$m)



Cash flow – key movements (A\$m)

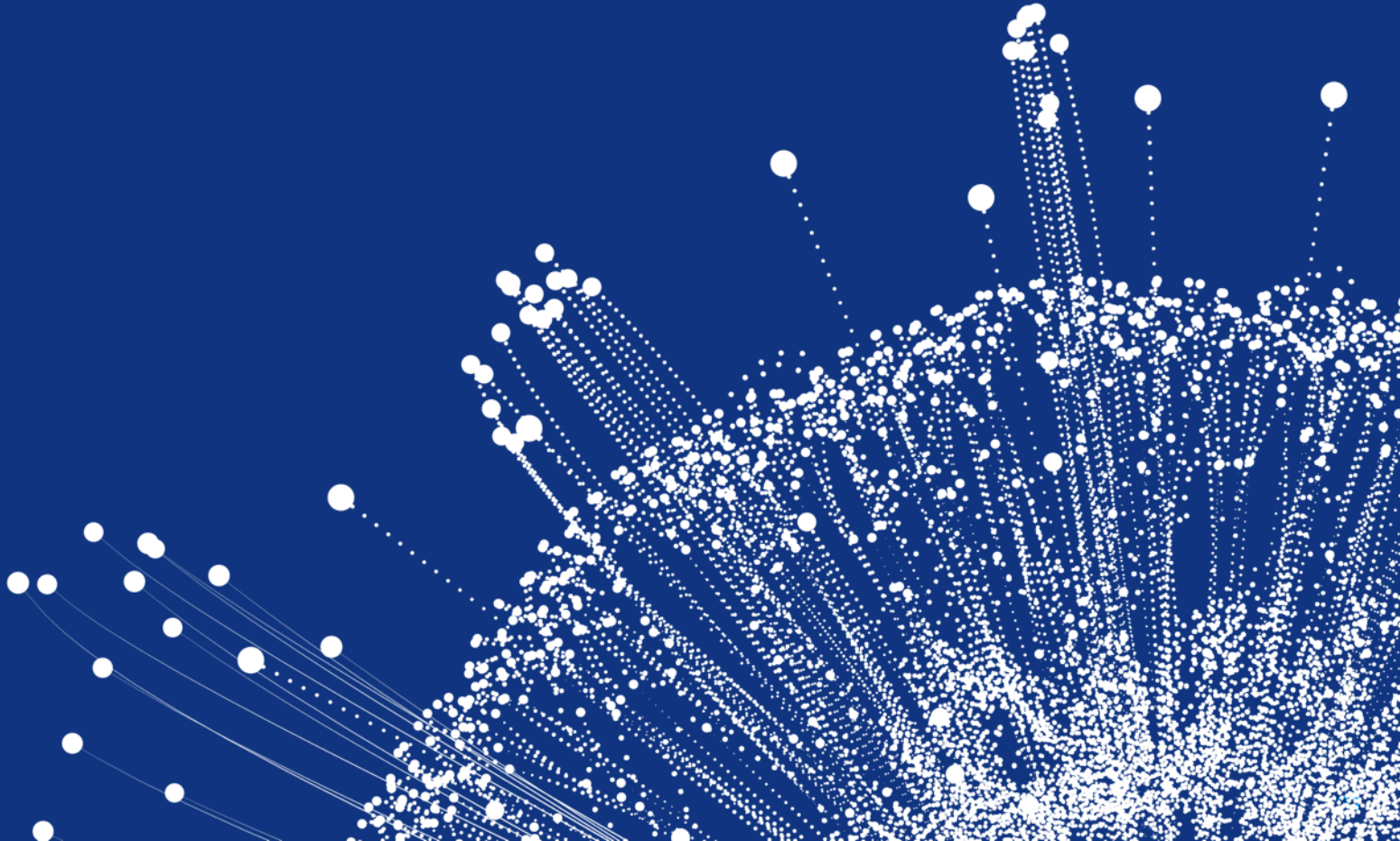
	1H26
Cash at beginning of year	59.3
One-offs and class action ¹ costs	(55.4)
Organic cash generation (net)	22.2
Net investing cash outflow	(4.4)
Net financing cash drawdown	27.7
Impacts of foreign exchange	(1.6)
Cash at end of period	47.8

- Underlying EBITDA of \$28.0m generated \$33.2m net cash outflow from operations, driven by the payment of the class action¹, one-off and Project Arlo costs.
- One-off costs reflect legacy matters, restructuring costs paid, partially offset by receipt of insurance settlement.
- Underlying operating cash \$22.2m represents a cash conversion rate of 79%, reflecting limited working capital movements benefitting from the receipt of previously accrued interest and strong cash alignment with earnings.
- Overall, cash decreased by \$11.5m during 1H26, primarily due to:
 - Net cash outflow from operations of \$33.2m
 - \$4.4m investing cash outflows reflecting capitalised costs
 - \$27.7m net financing inflow reflecting:
 - \$44.0m debt drawdown to fund class action payment; offset by
 - \$13.3m repayment to PCSIL liquidators (Interpath).

¹. Subject to Court approval

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2H26 Outlook & Priorities.



2H26 priorities.

Turn wins to revenue, complete restructuring program and lay the foundation for an expansionary FY27.



Build pipeline and close deals

Pipeline to ~\$125m June 2026
Improve **sign to revenue time**.
MVP **Mobility Solution** deployed.
Commence **strategic product validation** for solution # 2.

Efficiency

Accelerate Global Ops Centre recruitment to **realise further efficiencies**.
Agentic AI + unified service management acceleration across our operational teams.

Technology

Arlo UK production deployment executed in Q4FY26
Migration planning complete for all regions by 30 June 2026
AI tooling to ramp across both Arlo and BAU engineering.

People

Complete **commercial and product team** buildout.
Arlo regional readiness + change program commences.

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Q&A.

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Appendix.

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Analyst briefing data: segment profit & loss.



Segment profit and loss¹: 1H26 and 1H25

A\$'m	1H26					1H25						
	Europe	Asia Pac	North America	Corp. ³	Continuing Operations	Europe	Asia Pac	North America	Corp.	Continuing Operations	Sentential	1H25
Customer revenue	36.5	23.4	19.4	-	79.4	41.8	21.2	19.3	-	82.3	2.5	84.8
Interest revenue	23.6	4.6	0.8	0.0	29.0	26.2	5.6	1.0	0.0	32.8	-	32.8
Total revenue	60.1	28.0	20.3	0.0	108.4	68.0	26.8	20.3	0.0	115.1	2.5	117.6
Selling costs	(12.2)	(9.9)	(5.3)	-	(27.4)	(13.4)	(9.5)	(5.6)	-	(28.4)	(0.3)	(28.7)
Underlying Gross Profit	48.0	18.1	14.9	0.0	81.1	54.6	17.3	14.8	0.0	86.7	2.2	88.9
Net Overheads ²	(31.6)	(10.6)	(12.1)	1.2	(53.1)	(28.4)	(10.2)	(10.7)	(4.0)	(53.3)	(2.7)	(56.0)
EBITDA - underlying	16.4	7.5	2.9	1.3	28.0	26.2	7.1	4.0	(3.9)	33.5	(0.6)	32.9
Metrics												
GDV (A\$b)	\$3.4b	\$2.0b	\$7.1b		\$12.5b	\$3.2b	\$1.7b	\$7.6b		\$12.6b		
Revenue yield	178 bps	142 bps	28 bps		87 bps	211 bps	154 bps	27 bps		92 bps		
Gross Profit margin (%)	80%	65%	74%		75%	80%	65%	73%		75%		
Underlying EBITDA margin (%)	27%	27%	14%		26%	39%	27%	20%		29%		

Notes:

- Profit and loss and key metrics have been adjusted for one off items. A reconciliation and explanation of each underlying earnings adjustment is provided on the following pages.
- Net overheads includes intercompany management fee income from Sentential when they were part of the Group, and income received from PCSIL / Interpath for costs incurred by EML. This income is included in the financial statements note A2. Refer Analyst briefing data page 20 : Analyst briefing data: Reconciliation - statutory to management P&L for further detail.
- Corporate delivered a positive EBITDA of \$1.3m in 1H26, reflecting the implementation of a refreshed group wide transfer pricing policy to align with the groups increasingly centralised operating model.

Analyst briefing data: Reconciliation - statutory to management P&L.

Statutory profit and loss

A\$m	1H26	1H25
Revenue from contracts with customers	78.8	82.3
Interest income	29.0	32.8
Total revenue	107.8	115.1
Other income	5.5	4.0
Expenses		
Selling costs	(29.0)	(28.4)
Employee and employee-related expenses	(37.7)	(36.6)
Professional fees	(5.4)	(9.7)
Information technology related costs	(9.6)	(9.9)
Impairment expense	(0.4)	-
Other operating expenses	(11.6)	(7.3)
Share-based payments	(10.7)	(1.3)
Depreciation and amortisation expense	(6.5)	(7.6)
Finance costs	(2.9)	(3.2)
Fair value gain on financial assets and liabilities	-	0.5
Other non-operating expenses	(0.6)	(1.9)
Total expenses	(114.2)	(105.4)
Profit before income tax	0.9	13.8
Income tax expense	(3.1)	(4.3)
Net profit/(loss) for the half year from continuing operations	(4.0)	9.5

Included in Management's profit and loss to EBITDA

Not reported in Management's profit and loss to EBITDA

1H26 Management profit and loss:

Statutory accounts to managements underlying profit and loss

	1H26 reconciliation		
A\$m	Statutory	One-offs	Underlying
Revenue from contracts with customers	78.8	0.6	79.4
Interest income	29.0	-	29.0
Total revenue	107.8	0.6	108.4
Selling costs	(29.0)	1.6	(27.4)
Gross profit	78.9	2.2	81.1
Other income	-	-	-
Employee expenses	(37.7)	5.8	(31.9)
Professional fees	(5.4)	1.1	(4.3)
Information technology costs	(9.6)	1.2	(8.4)
Impairment loss on trade receivables	(0.4)	-	(0.4)
Other operating expenses	(11.6)	3.5	(8.1)
Total overheads	(64.6)	11.6	(53.1)
EBITDA	14.2	13.8	28.0

A reconciliation from statutory accounts to management's profit and loss is set out opposite, with adjustments made for Arlo, one off and restructuring adjustments. Note the following:

- A** Statutory Other income was \$5.5m with it all relating to legal settlement income. This is not included in managements profit & loss to EBITDA.

One off adjustments of \$13.8m are detailed on the following page.

Analyst briefing data: one off adjustments.

One off adjustments – 1H26 and 1H25

A\$ 'm	1H26	1H25
Restructuring costs and strategy establishment	7.9	3.4
Risk management improvements and class action ¹ costs	1.4	2.4
Single Global Platform investment (Arlo)	4.5	0.3
PCSIL Separation and technology related costs	-	0.1
Total	13.8	6.2



¹. Subject to Court approval

Analyst briefing data: stored value.



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Stored float and cash summary

A\$ 'm	1H26	1H25
Total Stored Value (including bonds) - AUD¹	2,640.7	2,507.2
Interest revenue ²	29.0	32.8
Annualised Interest Rate (%) ³	3.1%	3.7%
Cash opening	59.3	43.1
Operating activities	(33.2)	4.6
Investing activities	(4.4)	41.4
Financing activities (incl. FX)	(26.1)	(38.5)
Cash closing	47.8	50.6

Stored Value by Currency

A\$ 'm	1H26	1H25
Total Stored Value (including bonds) - AUD¹	2,640.7	2,507.2
Stored Value - GBP	1,099.1	1,111.7
Stored Value - EUR	695.3	602.2
Stored Value - USD	83.5	103.1
Stored Value - AUD	593.7	542.8
Stored Value - CAD	7.8	8.5
Stored Value - Other	161.4	139.0

Notes:

1. Total Stored Value (including bonds) per Note A2 of the Interim Report.
2. Interest revenue is based on continuing operations.
3. Annualised Interest (%) calculation is based on continuing operations and represents the interest earned on the average stored value throughout the financial year, excluding customer float which generates no interest revenue for EML.

Balance sheet.

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Balance sheet¹

\$A'm	Dec-25	Jun-25	Change	Cardholder funds	Corporate Balances
Cash and cash equivalents	47.8	59.3	(19%)		47.8
Contract assets	49.3	46.9	5%		49.3
Intangibles	109.1	113.5	(4%)		109.1
Segregated funds and bonds investments	2,666.6	2,375.2	12%	2,640.7	25.8
Other assets	76.3	87.4	(13%)		76.3
Total Assets	2,949.2	2,682.4	10%	2,640.7	308.5
Trade and other payables	(62.8)	(70.7)	12%		(62.8)
Borrowings	(78.7)	(54.1)	(61%)		(78.7)
Provisions	(17.1)	(46.4)	72%		(17.1)
Liabilities to stored value account holders	(2,640.7)	(2,351.1)	(12%)	(2,640.7)	-
Other liabilities	(2.2)	(13.7)	42%		(2.2)
Total Liabilities	(2,801.5)	(2,535.9)	(10%)	(2,640.7)	(160.8)
Total Equity	147.7	146.4	1%	-	147.7

Net debt position

A\$ 'm	Dec-25	Jun-25	Change %
Cash and cash equivalents	47.8	59.3	(19%)
Borrowings	(78.7)	(54.1)	45%
Net cash / (debt) position	(30.9)	5.2	<(100%)

Notes:

¹ The Balance Sheet consolidated both current and non-current assets as well as combining the following:

Total assets – Trade and other receivables, Other assets, Current tax receivables, Equity Investments, Property Plant and Equipment and Deferred tax assets into Other Assets

Total liabilities – Current tax payable and Other liabilities into Other liabilities.

Glossary.

Abbreviation	Meaning
AASB	Australian Accounting Standards Board
AFSL	Australian Financial Services Licence
Arlo	Single Global Platform investment
D&A	Depreciation and Amortisation
DP	Digital Payments
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortisation. EBITDA is equivalent to the net profit/(loss) for the period including R&D tax offset and excluding share-based payments, depreciation and amortisation expense, gains and losses on disposal of assets and unrealised foreign exchange included within the Statement of Profit or Loss and Other Comprehensive Income.
EML	EML Payments Limited, head entity for the EML Group
GDV	Gross Debit Volume
GP	Gross Profit
GP Margin	Gross Profit Margin

Abbreviation	Meaning
GPR	General Purpose Reloadable
Interpath	PCSIL Liquidator
MVP	Minimum Viable Product
NPP	New Payments Platform
PCP	Prior Comparative Period
PCSIL	PFS Card Services Ireland Limited
VANs	Virtual Account Numbers
Yield	Revenue Yield
FY25	Financial Year Ending 30 June 2025
FY26	Financial Year Ending 30 June 2026
1H25	Six months ending 31 December 2024
1H26	Six months ending 31 December 2025